



ODISHA STATE SEEDS CORPORATION LIMITED
(A GOVERNMENT UNDERTAKING)
SANTARAPUR, BHUBANESWAR - 751002.

Tel – MD 0674-2340573, Tel Fax – 2340096 E-mail- mdosscltd456@gmail.com

No. 2777/78/79/80

Date.15.05.2023

TENDER DOCUMENT INVITING QUOTATIONS – 2023-2024

The Odisha State Seeds Corporation Ltd invites sealed quotations from Insurance Companies in Public Sector for risk coverage of Seed stock & Packing Materials, Store Godowns, Plant Godowns, Electrical installations including Panel Board, Furniture Fixture Fittings of OSSC Ltd located throughout the State. The details of Risk Coverage are as follows.

Sl.	Category of Risk Coverage	Particulars	Value of the risk for Coverage	Period of Insurance
1	Standard Fire & Special Perils Policy (Floater-Declaration) (SFSP + STFI + RSMD + Earth Quake) & Terms & Conditions	All type of Stocks (Included but not limited to raw Material, Work in Progress & finished products including seeds supplied by OSSC Ltd Store therein)	INR631179952.00	30/05/2023 to 29/05/2024
2	Standard Fire & Special Perils Policy (Floater) (SFSP + STFI + RSMD + Earth Quake) & Terms & Conditions	Godown/Warehouse/Building	INR.565844072.00	30/05/2023 to 29/05/2024
		Plant & Machinery(Seed Grading	INR.164615777.00	
		Electrical installations including Panel Board, Furniture Fixture Fittings	INR.27082484.00	
3	Marine Cargo Open Policy (ITC A + SRCC + RSMD)	Stock of Seeds	INR.320000000.00	30/05/2023 to 29/05/2024
4	Burglary, Theft & House Breaking, RSMD & Term & Conditions	All type of Stocks (Included but not limited to raw Material, Work in Progress & finished products including seeds supplied by OSSC Ltd Store therein)	INR.323525000.00	30/05/2023 to 29/05/2024

M/s Odisha State Seeds Corporation Ltd. reserves the right to reject any or all bids without assigning any reason whatsoever. The details of terms & Conditions are available in our website www.osscltd.in. The last date of submission of tender is 22/05/2023 up to 2.00P.M.

Managing Director



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Terms and conditions for NIT No. OSSC/Finance/1/2023-24----- Dated .15.5.2023

M/s Odisha State Seeds Corporation Ltd intends to take multiple Insurance Policies in line with the specifications, requirements, terms and conditions as indicated below.

The prospective bidders are invited to submit “Quotation” for Package Policy for the subject requirement. The premium to be paid by OSSC as calculated through the rate approved, obtained through quotation.

The list of building, machinery and stock to be insured can be added by OSSC further, beyond the initial list, during the valid period of insurance, Premium calculated on the said addition will be paid to the insuring company on such occurrence, which will be on pro rata basis for the insured period of the insured value exceeds by addition, otherwise no such additional premium should be paid.

M/s Odisha State Seeds Corporation Ltd will provide necessary inputs/information as considered necessary to the successful bidder for finalization of the policy document.

The Managing Director reserves the right to engage one broker during the period of contract made with the qualified insurance company. However no additional fee shall be paid in this regard.

M/s Odisha State Seeds Corporation Ltd reserves the right to reject any or all bids, without assigning any reason whatsoever.

Date of issuance of Quotation: 15.05.2023

Last Date of submission of Quotation: 22 May 2023 up to 2.00 P.M

Opening of Quotation: 22 May 2023 up to 4:00 P.M

Bidders may seek clarification on the bidding documents, if required, within 3(three) days of issue of bidding documents. Any clarification sought must be sent in writing/E-mail to the following address.

Managing Director

Odisha State Seeds Corporation Ltd

Santarapur, Bhubaneswar – 751002.

Tel:- 0674-2340573, 2340170, Fax-2340096

Email ID: mdosscltd456@gmail.com



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At any time before the scheduled submission of bid, M/s Odisha State Seeds Corporation Ltd may, for any reasons, whether at its own initiative or in response to a clarification requested by a prospective Bidder, modify the bidding documents by amendment. The amendment /response to clarification (s), if any, will be sent in writing to all the prospective Bidders and will be binding on them.

Coverages/Clauses/Warranties:

SFSP for Stock Policy:

1. Policy Excess as per GIC
2. Nominated Adjusters
3. On account payments
4. Goods held in trust for full sum insured
5. Claims preparations costs
6. Primary and Non contributory
7. Involuntary betterment / Technological Improvement
8. Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped there from
9. Architects, Surveyors, Consulting Engg Fees
10. Errors and Omissions Clause
11. Debris Removal including Foreign Debris
12. Spontaneous Combustion
13. Fire fighting expenses/Extinguishing Expenses/Fire Brigade Charges
14. Preparation of Lost records / Computer Records, Valuable
15. Seventy two hours clause – 72 Hours
16. Vehicle Load Clause
17. Accidental damage
18. Cost of cleaning drains
19. Electrical installation clause
20. Local Authority Clause
21. Temporary Removal of Stock
22. Designation of Property Clause
23. Reinstatement Value Clause(Except Stock)
24. Waiver of under insurance(Except Stock) upto 15%
25. Contamination & Co-mingling of stock
26. Earth Quake(Fire and shock)
27. Storm, Tempest, Flood ,Inundation
28. Insurance of Additional Expenses of Rent for an Alternative Accommodation.



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No. _____

Date. _____

Marine Policy:

1. Excess clauses should be 0.5% of claim amount subject to minimum INR.5,000/- for each and every claim
2. ITC A + SRCC + RMD
3. On Account Payment Clause
4. Nominated Adjusters
5. Loading/Unloading Clause
6. Conceal damage clause
7. Accumulation Clause
8. Control of Damaged Items Clause
9. Missing goods with Limit of INR 1,000,000
10. Repacking clause
11. Debris Removal Clause (JC 191)
12. Self-survey clause
13. Non Standard claim settlement
14. Vehicle Load Clause

Burglary / Theft / RSMD

1. Policy excess clause should be 5% of claim amount subject to minimum INR.5,000/-for each and every claim
2. Theft
3. RSMD

Property to be Insured

List Enclosed

1. Stock
2. Goodown,Building ,Warehouse,
Plant & Machinery
3. Electrical Installations Including Panel Board
Furniture, Fixture & Fittings ,Pallet

Settlement of Disputes-: Any dispute(s) or difference(s) arising out of or in connection with the contract shall, to the extent possible, be resolved amicably between the owner and supplier.

Managing Director

QUOTATION

(To be filled up by the bidder)

To be filled up in letter head pad of the insuring company participating in the Quotation Call

Sl.	Category of Risk Coverage	Particulars	Value of the Risk for coverage	Premium rate in terms of %	Total Premium in INR. Excluding G.S.T.
1	Standard Fire & Special Perils Policy (Floater-Declaration) (SFSP + STFI + RSMD + Earth Quake) & Terms & Conditions	All type of Stocks (Raw Material, Work in Progress & finished products including seeds supplied by OSSC Ltd Store therein)	INR.....		
2	Standard Fire & Special Perils Policy (Floater) (SFSP + STFI + RSMD + Earth Quake) & Terms & Conditions	Godown/Warehouse/Building	INR.....		
		Plant & Machinery (Seed Grading, Cleaning & Packing Machines & Others)			
		Electrical installations including Panel Board, Furniture Fixture Fittings	INR		
3	Marine Cargo Open Policy (ITC A + SRCC + RSMD)	Stock of Seeds	INR.....		
4	Burglary, Theft & House Breaking, RSMD & Term & Conditions	All type of Stocks (Raw Material, Work in Progress & finished products including seeds supplied by OSSC Ltd Store therein)	INR.....		
		Electrical installations including Panel Board, Furniture Fixture Fittings			

*Signature of the intending insuring company
participating in the Quotation call*